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(// : // :)

β

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: F

$$F_{(K, N-2k)} = \frac{\frac{Q - Q_1}{K}}{\frac{Q_1}{N - 2k}}$$

F : F

: Q

: Q₁

: k

: N

Q₁ = RSS₁ , RSS₂ :

F

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H_0 :

(β)

H_1 :

H_1 :

$$HPR = \frac{P_1 - P_0 + D_i V}{P_0}$$

: HPR

: P_1

: P_0

: $D_i V$

$D_i V$

$$R_i = \frac{I_1 - I_0}{I_0}$$

: R_i

: I_1

: I_0

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$$R_{it} = \alpha_{it} + \beta_{it} + R_{mt} + eit$$

: R_{it}

: α_{it}

: β_{it}

: R_{mt}

: eit

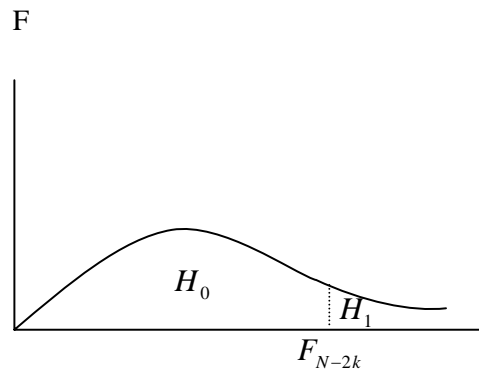
β

RSS_2, RSS_1

$$F = \frac{\frac{Q - Q_1}{Q_1}}{\frac{k}{N - 2k}} \quad F:$$

F

F



H_0
[]

F

β

RSS

β

$$H_0 = \beta_{it} = \beta_{it} = \beta_{it} = \beta_{it}$$

$$H_1 = \beta_{it} \neq \beta_{it} \neq \beta_{it} \neq \beta_{it}$$

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F

F

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$$\frac{\text{ارزش بازار ماهیانه شرکت‌ها در صنعت } i \text{ براساس بازده ماهیانه}}{\text{جمع ارزش بازار ماهیانه شرکت‌ها در صنعت } i} - \text{بازده ماهیانه شرکت‌ها در صنعت } i \text{ براساس ارزش بازار}$$

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f (f)	t (t)		
/ (/)**	/ (/)	/	

H_0

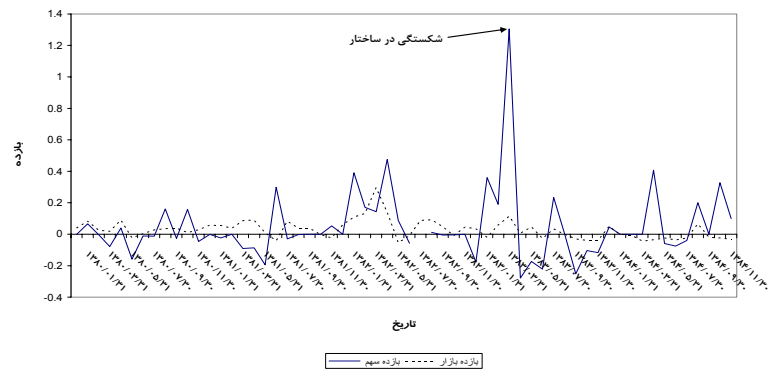
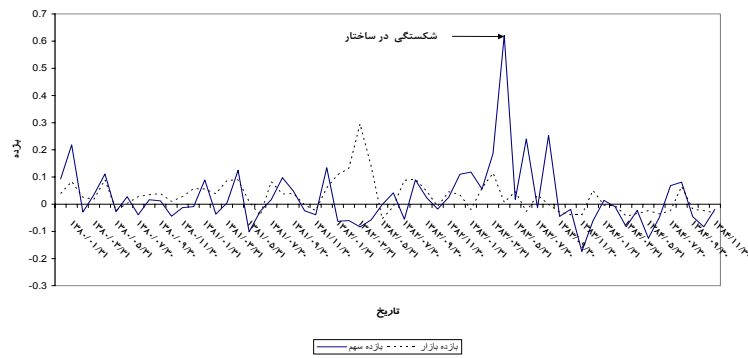
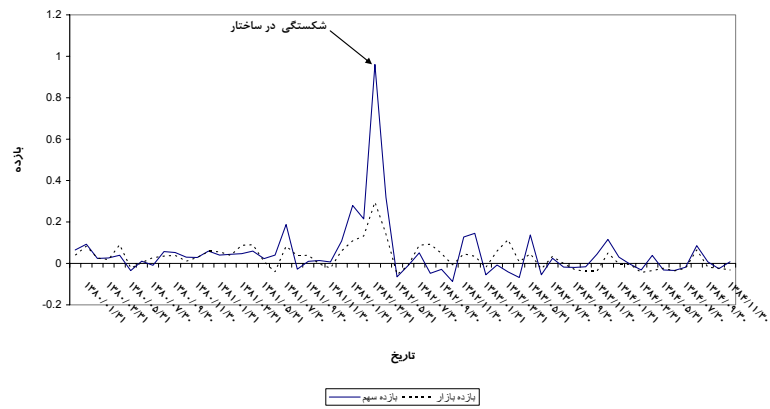
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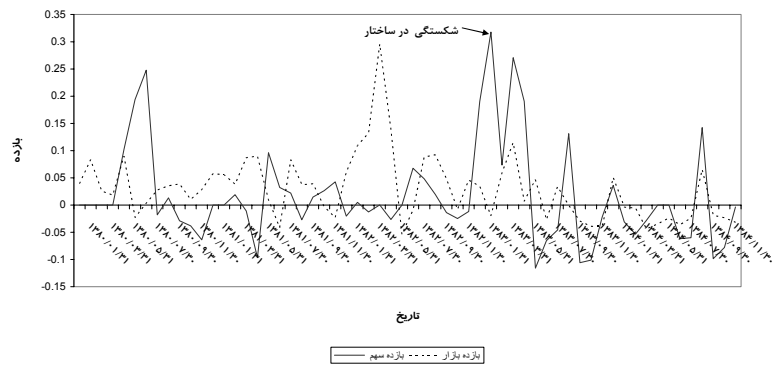
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f (f)	t (t)			
/	/	/		
(/)	(/)	/		
/	/	/		
(/)**	(/)	/		
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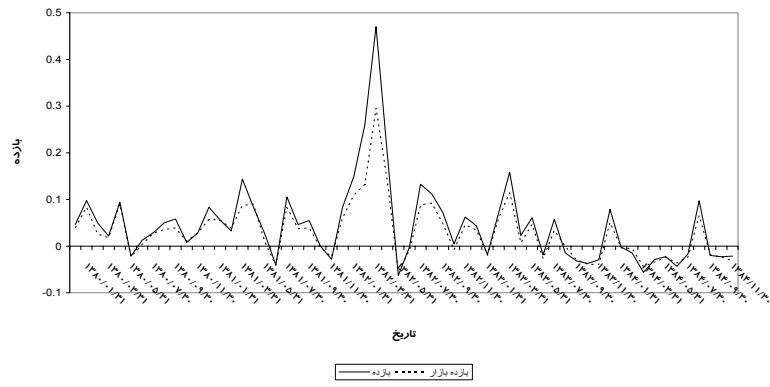
f	t			
(f)	(t)			
/	/	/		
(/)**	(/)	/		
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(/)**	(/)	/		

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β

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